

Corporate Profile

SOHAM WORLD A REAL GROWTH LIMITED
Annual Report 2023

Name of Entity

Soham World A Real Growth Limited

CIN NO.

U01611GJ2009PLC057484

Board of Director

Sarthak Jain

Jayantilal Jain

Naisargi Shah

Bhupen Mistry

Samir Raul

Registered Office

15, Shreeji House Owners Associations

B/H M.J. Library, Elisbridge,

Ahmedabad-380 009.

Statutory Auditor

M/s. Kishor Goyal & Co.

Chartered Accountants

FRN :008897N

M No. 047286

Company Secretary

M/s. Richi Prerak & Associate

Practicing Company Secretary

FRN : P2018GJ071000.

BANKER

Kotak Mahindra Bank.



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DIRECTORS REPORT

TO

THE MEMBERS OF

SOHAM WORLD A REAL GROWTH LIMITED,

Your directors have pleasure in presenting their 14th Annual report on the business and operations of the company together with the audited financial statement for the year ended as on 31st March, 2023.

1. FINANCIAL HIGHLIGHTS

| Particulars | For the year ended 31st March, 2023. (Rs in Thousand) | For the year ended 31st March, 2022. (Rs in Thousand) |
|------------------------|---|---|
| Revenue from operation | 2,462 | - |
| Other Income | 5,510 | 85 |
| Total Income | 7,972 | 85 |
| Total Expenditure | 4,089 | 83.60 |
| Profit before Tax | 3,883 | 1.4 |
| Tax | 822 | 0.24 |
| Profit after Tax | 3,061 | 1.16 |

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The company is based on Ahmedabad and engaged in the business of trading high-quality agricultural products sourced from India, including chickpeas (Chana), pulses (Dal), bananas, mangoes, onions, and seasonal fruits/vegetables. Also, company is engaged in the business of advisory services to listed entity on governance, structuring, merger-acquisition, IPO.

3. CHANGE IN NATURE OF BUSINESS, IF ANY

During the period under review, there is no change in the nature of business of the company.

4. DIVIDEND

Your director has retained the fund for future use and operations of the company. Hence, no dividend has been recommended by the board.



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5. AMOUNT TRANSFERRED TO RESERVES

During the year no amount has been transferred to reserves.

6. CHANGES IN SHARE CAPITAL, IF ANY

During the period, there is no change in share capital of the company.

7. BOARD MEETINGS.

During the year company has sufficiently conducted board meeting for taking of significant decision of the company. All board meeting is conducted at the registered office of the company.

8. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENT UNDER SECTION 186

During the period, Provision of section 186 of the Companies Act have been complied with by the company.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year were on arm's length basis and were ordinary course of business.

10. MATERIAL AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes/ events have occurred after balance sheet date till the date of the report.

11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO UNDER SECTION 134(3)(m) OF THE COMPANIES ACT, 2013:

A. Conservation of Energy

The company has adopted appropriate and adequate measures for the conservation of energy. Also, the company takes regular preventive maintenance to reduce consumption of energy.

B. Technology Absorption

The activities of the company do not involve hiring of outside technology.



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C. Foreign Exchange Earning and Outgo

Foreign exchange earned during the year: Nil

Foreign exchange outgo during the year: Nil

12. RISK MANAGEMENT POLICY

The company manages, monitors and reports on the principal risks and uncertainty that can impact its ability to achieve its strategic objectives. The company's management system, organizational structures, processes, standards, code of conduct and behaviors together form the risk management system that governs how the company conducts the business and manages associated risk.

13. DETAILS OF CHANGES IN DIRECTORS AND KEY MANEGRAL PERSONNEL

There is no change in the constitution of the Board of directors and Key managerial personnel of the company during the period.

14. DETAILS OF SIGNIFICANTS & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

No such order has been passed by the authorities that can have adverse effect on the company's status and operations in future.

15. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH THE REFERENCE TO THE FINANCIAL STATEMENTS

The company has maintained adequate internal financial control required for preparing financial statements.

16. MAINTENANCE OF COST RECORD AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013

The Central Government has prescribed maintenance of cost records u/s 148(1) of the act for the operation of the company. The prescribed provision didn't applicable to the company therefore company doesn't maintain any cost record during the period.



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17. FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OF COMPANIES ACT ,2013 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

No Fraud have been reported by the Auditor under section 143(12) of Companies Act, 2013 during the period.

18. DEPOSITS

Your Company has not accepted any deposit from public or from its members during the year.

19. SECRETARIAL STANDARDS:

Your Company has complied with the applicable Secretarial Standards as required under Section 118(10) of the Companies Act, 2013.

20. CORPORATE SOCIAL RESPONSIBILITY:

The Provisions of Section 135 of Companies Act, 2013 in relation to corporate social responsibility it not applicable to the company.

21. LOAN FROM DIRECTORS AND ITS RELATIVES

Your company has taken loan from directors and its relatives details regarding loan taken has been reported Note No. 31 of Financial statement also such details have been given to Register of the company in applicable form.

22. STATUTORY AUDITORS

M/s. Kishor Goyal & Co., Chartered Accounts, Ahmedabad was appointed as Statutory Auditors of the company in the 13th Annual General Meeting of the company dated 30th September,2022 for the period of 5(Five) years till the conclusion of the 17th AGM to be held in 2027.

23. AUDITOR'S REPORT:

The Observations made in Auditors report are self -explanatory and therefore do not call for any further comments.



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24. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATES COMPANY.

Your Company doesn't have any subsidiaries, Joint venture and associates company.

25. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provision of section 134(5) of the Companies Act, 2013, Your Director Confirm that:

- a) In the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2023 of the profit of the company for that period; and of the cash flow statement of the company for the year ended as on that date;
- c) The director had taken proper and sufficient care for the maintenance of adequate accounting recorded in accordance with the provisions of the Companies Act, 2013 for safeguarding the asset of the company and for preventing and detecting fraud and other irregularities;
- d) The director had prepared the annual accounts on a going concern basis;
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:

During the year, neither application was made nor proceeding in the name of the company under the insolvency and bankruptcy code 2016.



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27. DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENTS AND VALUATION DONE WHILE TAKING LOAN FROM BANK AND FINANCIAL INSTITUTIONS:

During the year, Company did not opt for one time settlement of any loan taken from bank and financial institutions.

28. ACKNOWLEDGEMENT:

The director wishes to place on records their appreciation for support and Co-Operation they have received from Bank, Shareholders, Employees and Business associates.

PLACE: AHMEDABAD
DATE: 05/09/2023

FOR AND BEHALF OF BOARD OF
SOHAM WORLD A REAL GROWTH LIMITED

SARTHAK JAIN
(DIRECTOR)

JAYANTILAL JAIN
(DIRECTOR)