

Auditor's Report

To
The Members of
Soham World A Real Growth Limited

We have audited the annexed Balance sheet of **SOHAM WORLD A REAL GROWTH LIMITED**, as at **31/03/2010** and the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted Our audit in accordance with auditing standards generally accepted in India. Those Standards require that We plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. This report does includes a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2003, issued by the department of company affairs, in terms of section 227 (4A) of the companies Act, 1956.

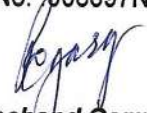
2. Further to Our comments in the annexure referred to in paragraph 1 above, I state that:

- (a) We have obtained all the information and explanations, which to the best of Our knowledge and belief were necessary for the purpose of Our audit;
- (b) In Our opinion books of accounts as required by the law have been kept by the Company so far as it appears from the examination of such books;
- (c) The Balance Sheet and the Profit and Loss Account, dealt with by this report, are in agreement with the said books of accounts;
- (d) In Our opinion the Balance Sheet and Profit & Loss Account comply with the accounting standards referred to in Sub Section 3(c) of Section 210 of the Companies Act, 1956.
- (e) On the basis of written representation received from the directors as of **31/03/2010** and taken on record by the board of directors, We report that none of the directors is disqualified as of **31/03/2010** from being appointed as a director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956.
- (f) In Our opinion and to the best of Our information and according to the explanations given to us, read with Accounting Policies and notes on Accounting mentioned in schedule 7, the said accounts give the information required by the Companies Act, 1956, in the manner so required give a true and fair view.
 - (i) In the case of the Balance Sheet, of the State of Affairs of the Company as at **31/03/2010** and;
 - (ii) In the case of the Profit and Loss Account, of the Loss of the Company for the year ended on that date.

Place: Ahmedabad

Dated: 20/08/2010

For Kishor Goyal & Co
(Chartered Accountants)
Reg No. 008897N


Premchand Garg
M.No. 030740
(Partner)

